



FOR IMMEDIATE RELEASE

15 October 2021

CATCo Reinsurance Opportunities Fund Ltd. (the "Company")

Net Asset Value

To: SFS, London Stock Exchange and Bermuda Stock Exchange

September 2021 Net Asset Values

Markel CATCo Investment Management Ltd., the Company's Investment Manager, announces the unaudited Net Asset Value ("NAV") of the Company's Ordinary Shares and C Shares of \$0.3225 and \$0.6164 respectively, as at the close of business on 30 September 2021.

The 2.4 percent monthly increase in the Ordinary Share NAV and the 13.8 percent increase in the C Share NAV predominantly reflect a reduction in claims associated with the 2018 California wildfires.

Buy-Out Transaction

Further to the announcement on 27 September 2021, Shareholders are reminded that in order to agree to the support undertaking and be eligible to receive the Early Consent Fee, Public Fund Investors who hold depository interests must submit a transfer to escrow instruction (TTE Instruction) through CREST no later than 11.59 p.m. ADT on October 22, 2021. Public Fund Investors who hold certificated shares must submit a PDF of a signed copy of the undertaking by no later than 11.59 p.m. ADT on October 22, 2021.

For further information:

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